**X18: Board resolution on extending the annual General Meeting of Shareholders of 2020**

On 27 Apr 2020, X18 Cement joint stock company announced the Board resolution on extending the annual General Meeting of Shareholders of 2020 as follows:

Article 1: Approve the extension of the time of organizing the Annual General Meeting of Shareholders in 2020 of X18 Cement Joint Stock Company until June 30, 2020 due to the complicated situation of the acute respiratory disease caused by the new strain of Corona virus (Covid-19)

Article 2: The Board of Directors will decide the time of holding the Annual General Meeting of Shareholders in 2020 after approval of extension and decide the record date to close the list of shareholders attending the annual General Meeting of Shareholders

Article 3: This Resolution was adopted by the Board of Directors at the annual General Meeting of Shareholders and takes effect from the signing date. Members of the Board of Directors, the Supervisory Board, the Management Board of X18 Cement Joint Stock Company and the relevant units are responsible for implementing this Resolution